Successor Agency Contact Information

Name of Successor Agency:	Lake Forest Successor Agency
County:	County of Orange
Primary Contact Name:	David Belmer, Assistant City Manager
Primary Contact Title:	25550 Commercentre Drive, Lake Forest
Address	CA, 92630
Contact Phone Number:	949-461-3437
Contact E-Mail Address:	dbelmer@lakeforestca.gov
Secondary Contact Name:	Keith Neves
Secondary Contact Title:	Director of Finance
Secondary Contact Phone Number:	949-461-3431
Secondary Contact E-Mail Address:	kneves@lakeforestca.gov

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Lake Forest Successor Agency

		Total Outstanding Debt or Obligation
Outstanding Debt or Obligation		$ 13,372,765
Current Period Outstanding Debt or Obligation		**Six-Month Total**
A	Available Revenues Other Than Anticipated RPTTF Funding	-
B	Anticipated Enforceable Obligations Funded with RPTTF	204,779
C	Anticipated Administrative Allowance Funded with RPTTF	4,504
D	Total RPTTF Requested (B + C = D)	209,283
	Total Current Period Outstanding Debt or Obligation (A + B + C = E) *Should be the same amount as ROPS form six-month total*	$ 209,283
E	Enter Total Six-Month Anticipated RPTTF Funding *(Obtain from county auditor-controller)*	
F	Variance (E - D = F) *Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding*	$ (209,283)
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))		
G	Enter Estimated Obligations Funded by RPTTF *(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)*	
H	Enter Actual Obligations Paid with RPTTF	
I	Enter Actual Administrative Expenses Paid with RPTTF	
J	Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
K	**Adjusted RPTTF** *(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)*	$ 209,283

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Kathryn Mcullough — Name
Chair — Title

Kathryn Mcullough — Signature
8/23/2012 — Date

Name of Successor Agency: Lake Forest Successor Agency

County: County of Orange

Oversight Board Approval Date _____

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source: LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
	Grand Total						$ 13,372,765	$ 984,407	$ -	$ -	$ -	$ 4,504	$ 204,779	$ -	$209,283.00
1	Certificates of Participation (El Toro Road)*	3/9/2004	3/9/2033	U.S. Bank	2004 Certificates of Participation (El Toro Road Project)	El Toro Redevelopment Project Area	$12,333,495.00	$550,537.00					$151,909.00		$151,909.00
2	Banking Fees*	3/9/2004	3/9/2033	U.S. Bank	2004 Certificates of Participation (El Toro Road Project)	El Toro Redevelopment Project Area	$39,270.00	$1,870.00					$1,870.00		$1,870.00
3	Lake Forest RDA Dissolution	-	-	City of Lake Forest	Successor Agency Employee Salaries	El Toro Redevelopment Project Area	$500,000.00	$125,000.00				$2,252.00			$2,252.00
4	Lake Forest RDA Dissolution	-	-	City of Lake Forest	Successor Agency Employee Medicare, Retirement, Health Ins.	El Toro Redevelopment Project Area	$500,000.00	$125,000.00				$2,252.00			$2,252.00
5	Lake Forest RDA Dissolution	-	-	City of Lake Forest	Successor Agency Operations	El Toro Redevelopment Project Area									$0.00
6	Dissolution Services for Successor Agency	8/7/2012	8/6/2013	Rosenow Spevacek Group	Redevelopment dissolution professional services	El Toro Redevelopment Project Area	$0.00	$42,000.00					$21,000.00		$21,000.00
7															
8															
9															
10															
11	Lake Forest RDA Dissolution	7/25/2008	7/24/2013	Best Best & Krieger, LLP	Legal Services associated with dissolution of RDA	El Toro Redevelopment Project Area		$60,000.00					$30,000.00		$30,000.00
12															
13															
14															
15															
16															
17															
18															
19															
20	Affordable Housing Projects*	-	-	Housing Manager	Successor Agency Salaries Associated with Housing Projects	El Toro Redevelopment Project Area	$0.00	$0.00					$0.00		$0.00
21	Affordable Housing Projects*	-	-	Housing Manager	Successor Agency Employee Medicare, Retirement, Health Ins.	El Toro Redevelopment Project Area	$0.00	$0.00					$0.00		$0.00
22															-
23															-
24															-
25															-
26															-
27															-
28															-
29															-
30															-
31															-
32															-
33															-
34															-
35															-
36															-
37															-
38															-
39															-
40															-
41															-
42															-
43															-
44															-
45															-
46															-
47															-
48															-
49															-
50															-
51															-
52															-
53															-
54															-
55															-
56															-
57															-
58															-
59															-
60															-
61															-
62															-
63															-
64															-
65															-
66															-
67															-
68															-
69															-
70															-
71															-
72															-

Name of Successor Agency: Lake Forest Successor Agency
County: County of Orange

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments
1	2004 Certificates of Participation (El Toro Road Project) Reimbursement Agreement with City of Lake Forest- Rancho Canada Financing Authority - Enforceable Obligation Approved by the State Department of Finance - May 25, 2012
2	Banking fees required to service transactions associated with 2004 Certificates of Participation for El Toro Road
3	Partial Successor Agency Salaries necessary to continue dissolution efforts for six-month period
4	Partial Successor Agency Employees Benefits (medicare, retirement, and health insurance)
5	Successor Agency Operations (Formerly City Hall Rent) - Removed from ROPS
6	Contract approved by the Lake Forest Successor Agency Board on August 7, 2012 - Required to continue dissolution efforts
7	Contract with AmeriNational is necessary for costs associated with the Housing Rehabilitation Loan Program - Amended by City on August 7, 2012
8	Transfer Fees associated with the Housing Rehabilitation Loan Program - State Housing and Community Development
9	Transfer Fees associated with the Housing Rehabilitation Loan Program - Orange County Tax Assessor
10	Loan Services for Housing Rehabilitation Loan Program - Amended by City to extend term June 19, 2012
11	Contract for legal services
12	Formerly contract with GRC Associates - Removed from ROPS
13	Families Forward Agreement - Payment of HOA Dues - Enforceable Obligation for Successor Housing Agency pursuant to Contract
14	Relocation Benefits due to Saguaro Tenants if they are relocated - Enforceable Obligation of the Successor Housing Agency as a result of State Law
15	Utilities due for Saguaro Apartments (Affordable Housing Project) - Lease terms indicate the Agency would pay for utilities
16	Maintenance Contract to serve Saguaro Apartments as necessary for repairs - Contract amended November 1, 2011
17	Maintenance Contract that services Madrid Condominiums as necessary for repairs
18	Maintenance of Authority Parcel pursuant to maintenance agreement with County of Orange
19	Landscaping maintenance for Saguaro Apartments - pursuant to agreement with Spectrum Care
20	Project cost to manage ongoing affordable housing programs - Housing Manager - partial salary
21	Project cost to manage ongoing affordable housing programs - Housing Manager - partial benefits

Name of Successor Agency: Lake Forest Successor Agency
County: County of Orange

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
January 1, 2012 through June 30, 2012

						LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				$ 101,600	$ 74,353	$ -	$ -	$ -	$ 168,314	$ 235,200	$ 108,430	$ 232,039	$ -	$ 89,400	$ 63,513
	1	Reimbursement Agreement w/ City Financing Authority	City of Lake Forest	Reimbursement for 2004 Certificates of	El Toro Redevelopment Area						$155,269			$155,269			
	2	Trustee's Fees for Certificates of Participation	U.S. Bank	Trustee's Fees for Certificates of	El Toro Redevelopment Area						$1,870			$1,870			
	3	Successor Agency Employee Salaries	City of Lake Forest	Agency employee salaries	El Toro Redevelopment Area		$10,260					$155,000	$71,365			$74,775	$33,945
	4	Successor Agency Employee Costs	City of Lake Forest	Employee Medical Benefits, Retirement,	El Toro Redevelopment Area		$3,465					$23,700	$20,269			$5,083	$12,670
	5	Successor Agency Operations	City of Lake Forest	Agency supplies, equipment, City Hall rent,	El Toro Redevelopment Area		$2,066					$26,500	$16,796			$7,042	$3,502
	6	Contract for Retirement of Debt Obligations and Monitoring of Existing Affordable Housing Agreements	Rosenow Spevacek	Financial Consulting - Retirement of Debt	El Toro Redevelopment Area		$2,150				$11,175			$23,600			$1,176
	7	Contract with Lake Forest Chamber of Commerce	Lake Forest Chamber of	Tax Increment Available January 2012	El Toro Redevelopment Area											$900	$900
	8	Contract for Housing Rehabilitation Loan Fees (result of existing contracts for Housing Rehab Loan Program)	AmeriNational	Low and moderate income housing	El Toro Redevelopment Area		$462							$400			
	9	Transfer Fees for Mobile Home Rehabilitation Loans (result of existing contracts for Housing Rehab Loan Program)	State Department Housing	Low and moderate income housing	El Toro Redevelopment Area												
	10	Transfer Fees for Home Rehabilitation Loans (result of existing contracts for Housing Rehab Loan Program)	Orange County Tax	Low and moderate income housing	El Toro Redevelopment Area												
	11	Contract for Rehabilitation Loan Services (result of existing contracts for Housing Rehab Loan Program)	Housing Rehabilitation	Low and moderate income housing	El Toro Redevelopment Area		$312							$8,000			
	12	Contract for Legal Services - Legal	Best Best & Krieger, LLP	Compliance with AB1X 26	El Toro Redevelopment Area		$4,653					$20,000		$7,000			$1,591
	13	Contract for Community Development Block Grant Administration - Laguna Hills to Process Existing Loan Agreements	KRC Associates Inc.	Ongoing Administration of Program	El Toro Redevelopment Area									$22,000			
	14	Contract for Auditing Services	White Nelson Diehl Evans	Auditing Services (Required by AB1X 26)	El Toro Redevelopment Area		$3,270					$10,000		$7,600			$7,800
	15	Contract for Housing Monitoring Compliance Services for Madrid Condominiums	Macias, Gini, O'Connell	Tax Increment Available January 2012	El Toro Redevelopment Area		$225									$1,600	$1,729
	16	Agreement with Families Forward - Requires Payment of Housing Association Dues	Rancho Viejo III	Madrid condominiums	El Toro Redevelopment Area	$3,600	$3,960										
	17	Relocation Plan for Saguaro Street Property*	Saguaro Street Tenants as	Relocation benefits	El Toro Redevelopment Area									$8,000			
	18	Lease Agreements for Saguaro Property Utilities	Southern California	Saguaro utilities (gas, electric, waste	El Toro Redevelopment Area	$4,800	$3,243										
	19	Saguaro Street Property Maintenance Agreement**	City of Lake Forest (Janitor	Various maintenance requirements to	El Toro Redevelopment Area	$81,600	$41,257										
	20	Madrid Condominiums Maintenance Agreement**	Jamey Clark Inc.	Various maintenance requirements to	El Toro Redevelopment Area	$7,500											
	21	Authority Parcel Maintenance Agreement**	County of Orange	Various maintenance requirements to	El Toro Redevelopment Area	$1,600											
	22	Agreement for Saguaro Street Property Landscaping	Spectrum Care	Landscaping for Saguaro Property	El Toro Redevelopment Area	$300											